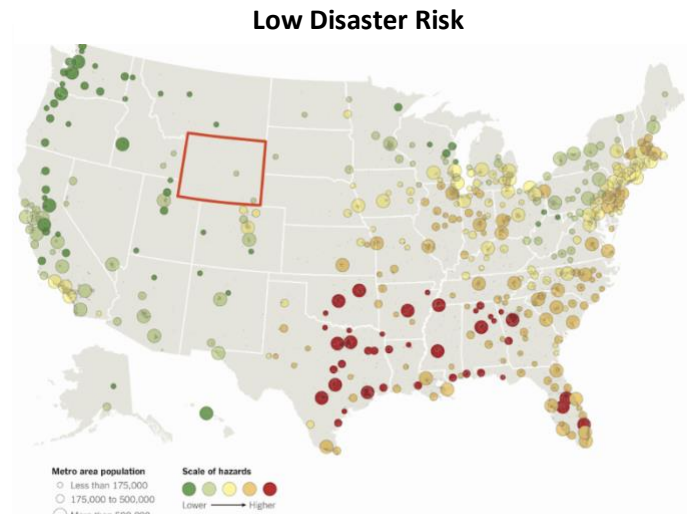


# Cryptocurrency Mining in Wyoming

## Why Wyoming?

- Cool ambient air = Free cooling
  - Wyoming claims the lowest number of cooling days (days below 85°F/30°C) in the region
- Access to multiple long-haul fiber routes
- Low cost, abundant, redundant, reliable power sources
- Low natural disaster risk
- Nine telecommunication providers near I-80 and throughout the state
- Incentives:
  - Managed Data Center Cost Reduction Grant Program.



*By Matthew Ericson, Joe Burgess and Bill Marsh / The New York Times. Sources: Sperling's Best Places; National Oceanic and Atmospheric Administration (tornado map); University of Miami (hurricane map); U.S. Geological Survey (earthquake map)*

- Data Center Permit Exemption
  - Projects that are located in an existing business park that exceed \$178.3 Million capital investment are exempt from Industrial Siting Permit requirement (approx. \$500,000 savings)
- Data Center Sales Tax Exemption - two levels of minimum investment
  - Level One: \$5 Million in capital infrastructure plus \$2 Million data center equipment equals a sales tax exemption on qualifying computer equipment
  - Level Two: \$50 Million in capital infrastructure plus \$2 Million data center equipment also includes sales tax exemption on UPS, back-up power generation, specialized heating and air conditioning equipment, and air quality control

## Blockchain Legal Framework

- In 2018 and 2019, Wyoming passed a series of laws to develop a [favorable environment](#) for blockchain companies.
  - [Wyoming Money Transmitter Act - Virtual Currency Exemption](#)
  - [Open Blockchain Tokens Exemption](#)
  - [Electronic Corporate Records](#)
  - [Limited Liability Companies - Series](#)
  - [Property Taxation Digital Currencies](#)
  - [Financial Technology Sandbox Act](#)
  - [Wyoming Utility Token - Property Amendments](#)
  - [Commercial Filing System](#)
  - [Special Purpose Depository Institutions](#)



- [Special Electric Utility Agreements](#)
- [Corporate Stock Certificate Tokens](#)
- [Banking Technology and Stock Revisions](#)
- [Digital Assets Existing Law](#)

## Already available Blockchain options in Wyoming

- To support the growing blockchain industry in Wyoming, Black Hills Energy developed an innovative solution to meet the unique energy demands of blockchain operations, the Blockchain Interruptible Service tariff.
  - For new loads of 10,000 kilowatts (kW) or greater
  - Under this tariff, a customer's rate will be developed based on a fixed cost per kilowatt-hour (kWh) with no additional demand charges
  - Rate based on market prices, interruption levels negotiated with the customer, and credit risk
  - Negotiated price remains fixed for a period of two to three years
  - Minimum term of two years and a negotiated number of annual hours of service interruption
  - For more information, visit the [Black Hills Energy website](#).

## Contacts:

For inquiries regarding existing tariffs and energy purchase contracts:

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