



**HF Sinclair's Fuel Production Enhancement and Technology Upgrade Project**  
**Public Summary Document:**

HF Sinclair is seeking funding to implement a major technology upgrade in the gasoline producing unit at the Parco Refinery which will extend the lifespan of this unit resulting in more in state gasoline production. Reliable operation of the gasoline producing unit results in predictable production of gasoline for regional markets. The upgraded reliability of these assets can promote stable fuel supply, further investment in our Wyoming assets, job security for Sinclair Refinery employees, and continued use of the surrounding area infrastructure. While we anticipate the construction of these assets will create 110 temporary jobs, with associated short-term spending effects for the economy local to the refinery, the construction provides a foundation for the long-term competitiveness of a refinery that plays a significant role in the regional economy. Funding these projects will demonstrate Wyoming's long-term commitment to maintaining refining jobs that underpin the livelihoods of families and communities throughout the state, even while bolstering its critical energy infrastructure.

In recent years, due in large part to the economic pressure of the COVID pandemic and political pressure for renewable fuels in certain states, U.S. refining capacity has been reduced, as demonstrated by the Governor's Gas and Diesel Working Group's report. With demand now returning, the lack of refining capacity has resulted in higher prices for fuels. These effects can be especially acute in isolated markets such as those in the Rockies, with negative follow-on economic impacts for Wyoming crude production and transportation fuel consumers if left unchecked.

By enabling additional fuels production in the Rockies, most specifically in Wyoming, supply and demand can be better balanced for the benefit of consumers. HF Sinclair Wyoming refineries consume crude oil produced within Wyoming. With increased refinery throughput, there will be a directional increase in demand for crude that based on modeling will include Wyoming produced crude.

Two of the long-term policy actions in the Governor's Gas and Diesel Working Group's report included the use of bonding to increase refining capacity, and the development of incentives for safeguarding existing refining capacity. HF Sinclair believes that this proposed project align well with the policy recommendations outlined by the Governor's Gas and Diesel Working Group and will help ensure the region remains supplied, to the benefit of the state's economy including crude production and consumers alike.