



Wyoming Energy Matching Funds

Guidelines and Information

Updated: May 29, 2025

Guidelines on Energy Matching Funds

- The Wyoming Legislature established the Energy Matching Funds to be used for purposes of providing matching funds for private or federal funding for research, demonstration, pilot projects or commercial deployment projects related to Wyoming energy needs, including, but not limited to, carbon capture utilization and storage, carbon dioxide transportation, industrial carbon capture, coal refinery, and hydrogen production, transportation, storage, hydrogen hub development, biomass, biochar, hydropower, lithium, processing and separation, battery storage or wind and solar energy.
- The Governor delegated the management of the EMF to the Wyoming Energy Authority (WEA). The WEA is the designated entity for administration, including receipt and processing of funding requests, the review and recommendation process, negotiating and executing funding agreements, and project monitoring, processing and reporting.
- This document provides guidelines for interested parties to apply for these energy matching funds, including project eligibility and a protocol for funding approval.
- The legislative language is attached for reference in the Exhibit.
- The WEA will accept submissions for projects on a continual basis until funds are expended or the legislative appropriation expires.

Eligibility

The program is open to Wyoming-based projects that utilize either public or private matching funds, individuals and organizations, both public and private, seeking matching funds to meet the purposes of EMF.

Project Evaluation Criteria

The approval process will assess the application's potential to meet the criteria below. This is a competitive process, so simply meeting the criteria below does not guarantee an applicant will be invited to submit a full proposal.

Does the applicant and the proposed project:

1. Address desired actions and outcomes of the project, namely is the project directly related to Wyoming's energy needs including, but not limited to, production of coal, oil and gas; carbon capture, utilization and storage; carbon dioxide transportation; industrial carbon capture; coal refinery; hydrogen production, transportation, storage; hydrogen hub development; biomass; biochar; hydropower; lithium processing and separation; battery storage or wind and solar energy.
2. Have established commitments for at least the 1:1 funding match. If this is a project for a federal grant, demonstrate a high level of probability of securing or having secured matching federal funds. Proposals that demonstrate cash investment from the applicant as a part of the total project budget will be scored higher.
3. Provide a public benefit for Wyoming that flows from the expected impact(s) of the project.

4. Significantly advance research and/or will likely make progress toward a commercial-scale deployment of projects that directly benefit Wyoming (e.g., expected job creation, value added to existing Wyoming industries and products, potential genesis of new industries and products).
5. Have a high level of probability of achieving defined objectives and metrics of success and have a team with the experience, technical skills and capacity to successfully undertake the project.

Funding Protocol

Submissions will be based on a two-phased process of a concept paper followed by an invitation to submit a formal proposal, as outlined below.

Phase 1: Concept Paper

1. Drafting of concept paper by Project Proponent and internal compliance review.
2. Submission of concept paper using EMF application website.
3. Compliance review by WEA.
4. WEA will evaluate concept papers and make one of the following recommendations. A summary of the evaluation will be provided to the Review Committee for approval.
Potential results:
 - a. Concept paper does not meet project criteria, and Project Proponent is informed that the submission is denied.
 - b. Project Proponents are not invited to submit a formal proposal, but feedback is provided that may be beneficial for a future submission or with recommendations about alternative funding sources.
 - c. Project Proponent is invited to submit a formal proposal.
5. If denied, the process for Project Proponent is closed, and Project Proponent receives a letter of denial. There is no right to appeal or otherwise challenge the denial.

Phase 2: Proposal

6. If the Project Proponent is invited to submit a formal proposal, the evaluation criteria remain the same, but the evaluation is based solely upon the information contained in the proposal.
7. Upon receipt of proposals, the Review Committee will evaluate and make one of the following recommendations. Potential results:
 - a. No funding is recommended, application is closed, and Project Proponent receives a letter of denial.
 - b. Funding is recommended, and Project Proponent's proposal is submitted to the Office of the Attorney General for review.
8. The review committee will make a funding recommendation to the Governor for final approval. The Governor reserves the right, without limitation or qualification, to consider any other criteria or factors that the Governor deems relevant to provide a balanced programmatic effort and ultimately return value to Wyoming. Decisions by the Review Committee, the WEA, and the Governor are final and are not subject to appeal.
9. A ten-day public comment period is open to receive input from the public, and review and decision is conducted by the Office of the Governor, which will result in the drafting of a letter of award or denial. Potential results:
 - a. If denied, the application is closed. There is no right to appeal or otherwise challenge the denial.
10. If all reviews are successful and any applicable Federal awards are secured:
 - a. WEA will begin funding agreement negotiations.

- b. Proposed matching EMF funding will be reported to the Wyoming Management Council and the Joint Appropriations Committee.
 - c. Review and approval of the public benefit and content of the funding agreement by the Office of the Attorney General.
11. Formal acceptance by the Office of the Governor and notice to proceed. Any work undertaken prior to an executed funding agreement/notice to proceed is at the applicant's risk and will not be reimbursed.

Projects that Have Met Qualifications for Other State Grants

Projects that have been formally recommended and/or approved for grant funding under one or more State programs, such as funding approved by the Energy Resources Council, and which meet the same criteria as outlined for the EMF, may be transferred over to the EMF program to be considered for EMF funding instead. Such applicants must submit the material provided for the other state program funding, such as the proposal with an executive summary, a detailed budget and a Public Benefit Statement describing the project's alignment with the EMF initiative. At the WEA's discretion, such a project will be directed to the Review Committee for further review beginning in Step 7 of the Funding Protocol above.

Concept Papers, Requests for Proposals Timeline

Submissions for Energy Matching Funds will be accepted until either the legislative appropriation expires or all funds are expended or encumbered, whichever comes first. The WEA will accept and review concept papers and subsequent proposals on no less than a tri-annual basis: March 03, July 01, and November 03. The EMF Review Committee may choose to review more than once triannually, if deemed necessary by the committee.

EMF Review Committee

The voting members of the EMF Review Committee include representatives from the WEA, State Geologist/Wyoming State Geologic Survey, Office of the Governor, Wyoming Department of Workforce Services, and the Wyoming Business Council. Non-voting staff and technical advisors may be invited to review and comment on a concept paper or proposal upon request by the WEA or Review Committee. Voting and non-voting members will only discuss the application and project information and other formal proposals with other members of the Review Committee and designated representatives of WEA.

Reporting/Briefings

The EMF recipient will provide the WEA with quarterly progress reports and final reports. The WEA will provide quarterly reports to the WEA Board of Directors and an annual report to the WEA Board of Directors, the Office of the Governor, and the Joint Minerals, Business and Economic Development Committee.

Concept Paper Requirements

Purpose:

The purpose of the Energy Matching Funds (EMF), administered by the Wyoming Energy Authority, is to provide matching funds to energy projects in Wyoming for research, demonstration, pilot projects or commercial deployment projects related to Wyoming energy needs, including, but not limited to, carbon capture utilization and storage, carbon dioxide transportation, industrial carbon capture, coal refinery, and hydrogen production, transportation, storage, hydrogen hub development, biomass, biochar, hydropower, lithium, processing and separation, battery storage or wind and solar energy. Please refer to the "Energy Matching Funds Guidelines and Information" for program details. The responses to the requirements are completed via a Google Form. The link to the form is on the Wyoming Energy Authority website. A Google account is required for

submission.

The word count of submissions is verified by opening the PDF attachments in Google Docs and going to Tools > Word count. All words contained in each document are counted, including title pages etc.

ENERGY MATCHING FUNDS CONCEPT PAPER REQUIREMENTS

Do not use abbreviations or acronyms in your submission. Chemical symbols may be used (ex: CO₂ instead of carbon dioxide). Otherwise, "when in doubt, spell it out."

- **Project Name**
- **Project Proponent and contact information**
- **Executive Summary:** 50-75 words entered into the Google form.
- **Concept Paper:** A separate attachment, maximum 1,500 words, Calibri 11pt font. Include project description, objective, problem statement, desired outcomes, metrics for success, probability of securing non-EMF funds, company and/or personnel experience, and if applicable, other project partners and their key representatives.
- **Location of Proposed Project:** Must be in Wyoming.
- **Project Type:** Research, demonstration, pilot, commercial.
- **Estimated Project Duration:** Approximate start and completion dates
- **Applying for Federal funds (y/n): If yes, do you need a commitment letter? (y/n)**
- **Source of Match from Federal, Private, or Other Funds**
- **Amount of Match from Federal, Private, or Other Funds = A** Match must be in the ratio of one dollar (\$1.00) of EMF funds to not less than one dollar (\$1.00) of matching funds. In-kind match is not allowed. Match must be secured prior to a potential EMF award. Proposals that demonstrate cash investment from the applicant will be scored higher than those relying solely on outside funds.
- **Amount Requested for EMF = B**
- **Total Project Cost = A+B**
- **Date that Non-EMF Funding will be Available for Match (month/year)**
- **Date that EMF funds will need to be available (month/year)**
- **Budget:** A separate attachment, maximum 1 page, Calibri 11pt font. Include sources and uses of funds. For sources, indicate when the funds will be available.
- **Statement of Public Benefit** Up to 500 words entered into the Google form. Please describe how the project will induce a public benefit, including preserving existing jobs and energy production or creating new jobs and new production of Wyoming's resources, economic benefits, etc., to Wyoming.
- **OTHER:** Do not resubmit the application here. Only add any additional documentation or details as an appendix. If applicable, provide details of the federal funding source, including the FOA title, program area, match ratio and any other constraints, requirements or details considered pertinent.

NOTE: All comments, applications and proposals are subject to public records requests under the Wyoming Public Records Act (W.S.A. §§ 16-4-201-205). Proposals and associated materials, exclusive of trade secrets, privileged information and confidential commercial, financial, geological or geophysical data, which are not subject to public information statutes as described in Wyoming Statute [§ 16-4-203\(d\)\(v\)](#), will be made readily available for public access as the entire proposal is considered a public record.

Exhibit. STATUTORY LANGUAGE

**SIXTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2023/2024 SESSIONS**

ENERGY MATCHING FUNDS

Section 318, sub-section 321.

(a) There is appropriated to the office of the governor one hundred million dollars (\$100,000,000.00) from the legislative stabilization reserve account from funds transferred 86 ENGROSSED ORIGINAL HOUSE BILL NO. HB0001 ENROLLED ACT NO. 50, HOUSE OF REPRESENTATIVES SIXTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING 2024 BUDGET SESSION to the account under Section 300(j) of this act and fifty-five million dollars (\$55,000,000.00) from the general fund. Except as provided in subsections (b), (c) and (d) of this section, this appropriation is for purposes of providing matching funds for private or federal funding for research, demonstration, pilot projects or commercial deployment projects related to Wyoming energy needs, including, but not limited to, carbon capture utilization and storage, carbon dioxide transportation, industrial carbon capture, coal refinery, and hydrogen production, transportation, storage, hydrogen hub development, critical minerals, biomass, biochar, hydropower, lithium, processing and separation, battery storage or wind and solar energy. This appropriation shall not be transferred or expended for any other purpose.

(e) All proposed expenditures from this appropriation and the purposes and goals of each expenditure shall be reported to the management council of the legislature and the joint appropriations committee prior to the expenditure being made.

(f) Notwithstanding W.S. 9-2-1008, 9-2-1012(e) and 9-4-207, any unexpended, unobligated funds from the appropriation in subsection (a) of this section shall not revert until June 30, 2027.