Appendix v. – Public Summary

The Flat Top Compressor Station Project is a proposed midstream infrastructure expansion located in Carbon County, Wyoming, designed to support anticipated production growth in the Greater Green River Basin and prevent future capacity constraints. The Project consists of the construction of a new 15,000-horsepower compressor station and approximately eight miles of 16-inch discharge pipeline connecting to Williams' existing Wamsutter gathering system. With production from the Company's planned horizontal well development expected to significantly increase over the next ten (10) years and beyond, existing gathering and compression infrastructure is projected to become insufficient, potentially resulting in constrained production, reduced operational efficiency, and delayed energy development.

The project is expected to increase regional system capacity by approximately 130 MMscf/d, representing an estimated 65% increase over existing capacity. By relieving system pressure constraints and creating additional takeaway capacity, the project will support continued upstream development, protect existing production, and maximize long-term recovery of Wyoming energy resources

Williams estimates the total project cost at $57.8 million and is requesting $15 million in funding from the Wyoming Energy Dominance Fund. Construction is anticipated to begin in 2027 and conclude in 2028. The project is expected to generate substantial economic benefits through increased production, employment, tax revenues, and royalty payments. Forecasts indicate more than $250 million in combined economic impact to Wyoming and Carbon County over the initial seven years of operation, including severance, ad valorem, and sales taxes as well as state lease royalty revenues.

Leveraging Williams' extensive operational experience, existing infrastructure network, and integrated project management approach, the Project represents a strategic investment in Wyoming's energy future that enhances infrastructure reliability, supports responsible resource development, and strengthens the state's long-term energy competitiveness.